OUR MISSION
To assist students of Wesley House in their academic goals at San Diego State University by providing a safe place to live and study. We provide a network of support services for students that foster a greater sense of accomplishment, self-esteem, community and belonging; better preparing them to advocate for themselves and to contribute to society.

OUR VISION
Equal access to quality housing and support for San Diego State University students so they may succeed in college while facing life challenges.
CHAIRMAN’S REPORT

Dear Friends of Wesley House Student Residence, Inc.,

I am very optimistic about the future for WHSR. WHSR had a number of transformational activities in 2016. One of the most important was moving our offices back into Wesley House. This move gave us the opportunity to have much closer contact with our student residents and truly understand their needs and concerns. This was a significant improvement from having our offices off-site.

The sale of the property at 5716 Hardy to a third party resulted in WHSR having solid cash reserves to support our mission. Our balance sheet shows a substantial base of assets with the only liability being the Wesley House mortgage. This allows us to plan for growth in the future which can only mean improved housing and services to our residents and other students at San Diego State University.

In 2016 we hired an Executive Director, Jesus Gonzalez, who was well equipped to move WHSR and our vision forward. Jesus led the Board of Directors to evaluate our mission while we transitioned from an organization dealing with property issues to one that focuses on providing quality, campus-adjacent housing and support services for university students facing life challenges.

We have completed a financial review that will provide us the transparency to seek grant funding to address housing and food insecurities for foster and homeless youth who are struggling to complete their education. I hope that you will join me in contributing to the success of WHSR. We are changing students’ lives every day.

- Karl Bunker -
BOARD CHAIR
TREASURER’S REPORT

Wesley House Student Residence (WHSR) is forging a path to success this year. I am pleased to report that the sale of our real estate holdings is complete. This was the most substantial change in the overall financial picture and it has enabled us to build our reserves to a very stable position which will ensure our ability to continue to serve the students of SDSU and push the WHSR vision forward.

As the newly elected Treasurer, it was clear that a financial review was going to be needed to reconcile the sale. At my recommendation, West, Rhodes, and Roberts, a very reputable CPA firm was engaged. We now have a good foundation built for our general accounting practices which will make us even more efficient and transparent.

The financial review has also given us the ability to apply for significantly more funds from foundations, corporations and donors, like you. Our plan is to diversify our funding base and expand our services while continuing to utilize our main sources of income - rents and investments made from the real estate holdings.

I’m excited at the potential we have to help the underserved students of San Diego State University and I’m confident in our board’s ability to direct Wesley House and our staff’s commitment to implement the exciting programs being developed this year. We have a great group of individuals with a diverse range of skills that makes us well suited to assist our students with the many challenges they face.

- Brandon Kurz, CFP -
Dear Friends,

Wesley House Student Residence is a fantastic, 501 (c) 3 non profit organization passionately committed to making sure that students have a safe place to live and study. We are determined to make Wesley House, a place they can feel proud of, a place to call home.

What an amazing time to be a part of this organization! New offices, updates to all the units, a new trash/recycling bin, an outdoor study/play area and, my favorite change so far, the addition of a wheelchair ramp to the patio. I am so grateful to the Board of Directors for their support. Our mission is being realized and the students reaping the benefits. Did I mention we had six residents graduate this spring?

Fall semester has just started and I am happy to report that our first referral for the Second Start program has moved in. Look to our website www.wesleysdsu.org for an inspirational story from this student in the near future.

Finally, I encourage you to please stop by, I’d love to show you around!

- Jesus M. Gonzalez -
EXECUTIVE DIRECTOR
WESLEY HOUSE STUDENT RESIDENT PROFILE

MY LIFE STORY – AS OF NOW

I love my family and as many others I am the first student in my family to go to a university. Being Valedictorian and getting into an excellent University is my way of thanking my parents for bringing me dinner into my room late at night while I was doing homework, and being in the first row of every late night football game, cheer event and school play production, but above all for providing me the tools to study with that they never had due to growing up extremely impoverished. I have never felt hunger the way they did. I never had to hitchhike to get to school. I have always been provided with a roof over my head and a bed to sleep on. My parent’s joy at my academic achievement when they walked me down the red carpet and the fact that I came into college with a semester’s worth of AP credit, made all the late nights and early mornings worth it.

I wouldn’t be where I am, without my family. I would do anything to make them proud and one day be able to take care of them as they taken care of me. My success is their success. And I plan to be successful.

- Priscilla Villegas -

FUTURE WESLEY HOUSE BOARD MEMBER
ACHIEVING RESULTS

Wesley House Student Residence, Inc. is a public, non-profit organization that represents the culmination of over 80 years of San Diego State University service and out-reach. The founding organization was established in 1934 as the first campus ministry. No longer associated with any religious organization, Wesley House Student Residence is an innovative example of how an institution can assist college students, particularly low-income and first generation students succeed at the university. We’ve been providing affordable housing as well as multiple services and benefits for resident students since 2005.

100% GRADUATION RATE IN 2016

OF WESLEY RESIDENTS ARE FIRST IN THEIR FAMILIES TO ATTEND COLLEGE

80%
RE-INVESTING

NEW ON-SITE & RENT-FREE
ADMINISTRATIVE OFFICES

NEW FLOORS
IN ALL UNITS
FOR THE FUTURE

CONSTRUCTION PROJECTS 2016

BACK PATIO RENOVATION WITH ADDED LIGHTING, USABLE SPACE & FUNCTIONAL AMENITIES

before

after
### WESLEY HOUSE STUDENT RESIDENCE, INC.
#### STATEMENT OF FINANCIAL POSITION
#### DECEMBER 31, 2016

#### ASSETS
- Cash and cash equivalents: $94,600
- Prepaid expenses: $23,460
- Long-term investments: $803,269
- Property and equipment: $1,872,100
- **Total assets:** $2,793,429

#### LIABILITIES AND NET ASSETS

<table>
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<tr>
<th>Liabilities</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$3,281</td>
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<tr>
<td>Tenant security deposits</td>
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<td>Note payable</td>
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<td><strong>Total liabilities</strong></td>
<td>$1,182,610</td>
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<table>
<thead>
<tr>
<th>Net assets:</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Unrestricted</td>
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<td>Temporarily restricted</td>
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<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$2,793,429</td>
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</tbody>
</table>

#### Expenditures
- **78%** Programming & Student Services
- **22%** Administration

**Financial Review Conducted by:**

**Full Report Available by Request:** info@wesleysdsu.org
Your passion for student success and a culture of collaboration has made Wesley House a better, safer place for students to live and study. Thank you to all the individual donors, corporations, community partners and volunteers that supported our efforts in 2016.

Aldrich Wealth Advisors
Couvignou Creative
Jason Yamaoka Photography
CERCA
Tim Coffman Enterprises
For Purpose Law Group
United Church of Christ La Mesa
Jason C. Pandy
Violet Altepkin
John Sayre
Alberto Valdez
Larry Thomas

Aaron Barr
Elena Gomez-Thompson
Aparna Tandon
Manny Lopez
Derek Chan
Lynn Feinberg
Curt Bender
Matt Walker
Lindsey Brodt
Monica Murphy
Mr. and Mrs. Villegas
Do all the good you can, by all the means you can, in all the ways you can, in all the places you can, at all the times you can, to all the people you can, as long as ever you can.

- John Wesley -